

September 13, 2024

To  
The General Manager  
Listing Department  
BSE Limited  
Department of Corporate Services  
PJ towers, Dalal Street, Mumbai -400 001  
**BSE Symbol: 505978**

Dear Sir,

**Sub: Summary of proceedings of 48<sup>th</sup> Annual General Meeting held on Friday, September 13, 2024.**

Pursuant to the General Circular Nos. 20/2020, 2/2022, 10/2022 and 09/2023 issued by the Ministry of Corporate Affairs ("MCA"), companies are allowed to hold AGM through VC/OAVM up to September 30, 2024, without the physical presence of Members at a common venue. Further, the Securities and Exchange Board of India ("SEBI") vide its circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 and in compliance with applicable provisions of the Companies Act, 2013, the 48<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Friday, September 13, 2024 at 04.00 p.m. (1ST) through VC/OAVM to transact the business as stated in the Notice dated August 21, 2024. The meeting commenced at 04.00 pm and concluded at 05.42 pm.

The consolidated voting results along with the scrutinizer's report will be made available on the Company's website at [www.tritonvalves.com](http://www.tritonvalves.com), on the website of BSE at <https://www.bseindia.com>.

Kindly take the same on your records and oblige.

Thanking You,

Yours Sincerely,  
**For Triton Valves Limited**

Bibhuti Bhusan Mishra  
**Company Secretary & Compliance Officer**  
**Membership No. A43643**

## Summary of proceedings of the 48<sup>th</sup> Annual General Meeting

The 48<sup>th</sup> Annual General Meeting (AGM) of the Members of Triton Valves Limited ('the Company') was held on Friday, September 13, 2024 at 04.00 PM (1ST) through Video Conferencing (VC)/Other Audio-Visual Means (OAVM). The Company while conducting the meeting has complied with the applicable MCA circulars & SEBI circulars.

The Chairman of the Company, Mr. S K Welling welcomed the Members to the 48<sup>th</sup> Annual General Meeting. The requisite quorum being present, the Chairman of the meeting called the meeting to order. All the Directors of the Company, Chairman of the Audit Committee, Nomination and Remuneration Committee, Corporate Social Responsibility Committee and Stakeholders' Relationship Committee were present at the Meeting via VC. Mr. Parameshwar Bhat, Secretarial Auditors were present at the Meeting via VC, statutory Auditors were present at the meeting through VC.

The Chairman then requested Mr. Bibhuti Bhusan Mishra, Company Secretary to provide general information about the meeting for the benefit of Shareholders' participating in the meeting. Mr. Bibhuti Bhusan Mishra informed the Members that the Company has made available the facility for the shareholders to join the meeting through video conference in pursuance of the provisions of Companies Act, 2013, SEBI regulations and live web-streaming of this meeting was also being done through the video conference facility provided by National Securities Depository Limited (NSDL).

Since the meeting was conducted through virtual means, the option of appointing proxy was not allowed as per the Circular of the Ministry of Corporate Affairs. Only the Shareholders could attend the meeting.

The Company Secretary further informed the Members that the Company had provided the Members the facility to cast their vote through remote electronic voting on all resolutions set forth in the Notice. The Company Secretary also informed the Members who were present at the AGM but who had not cast their votes prior through remote e-voting to cast their vote during the AGM through NSDL e-voting website. Company Secretary also informed the Members that Registers and documents that are required to be made available during the meeting for inspection to the shareholders under the Companies Act, 2013 were available for electronic inspection.

Then the Chairman, Mr. S K Welling delivered the Chairman speech followed by a presentation of Mr. Aditya M Gokarn, Managing Director on the performance of the Company.

The Chairman announced that with the consent of the Members, the Notice along with the Financial Statements and Directors Report already sent to Members be taken as read and since there were no adverse remarks, qualifications or observations in the Auditors Report and there are modified qualifications in the Secretarial Audit Report, it did not call for reading the said reports.

### **Triton Valves Limited**

Works : Mercara Road, Belvadi, Mysuru - 570 018, INDIA.  
R. O. : Sunrise Chambers, 22, Ulsoor Road, Bangalore - 560 042, INDIA  
E : info@tritonvalves.com W : www.tritonvalves.com  
CIN. NO: L25119KA1975PLC002867 I GSTIN NO: 29AAACT6671P1ZJ



**The following items of business, as per the Notice of AGM dated August 21, 2024, were transacted at the meeting:**

***ORDINARY BUSINESS:***

1. To receive, consider and adopt the Consolidated and Standalone Audited Financial Statements for the Financial Year ended 31<sup>st</sup> March 2024 and the Reports of the Directors including Secretarial Audit Report and report of the Statutory Auditors thereon.
2. Declaration of Dividend for the financial year ended March 31, 2024 INR 10/- on the Equity Shares on the existing 10,40,027 Equity Shares and a proportional dividend of Rs.0.11 which was newly created on March 28, 2024, totaling to INR 1,04,16,055 which will be appropriate from the profit for the year.
3. To appoint a Director in place of Mr. Appaiah KB (DIN: 10053407), who retires by rotation and being eligible, offers himself for re-appointment.

***SPECIAL BUSINESS:***

1. Ratification of payment of remuneration to Cost Auditor for the Financial Year 2024-25.
2. Increase in Remuneration payable to Mr. Aditya Maruti Gokarn (DIN:00185458), Managing Director of the Company.
3. Increase in remuneration payable to Mr. Koothanda Bheemaiah Appaiah, (DIN: 10053407) Whole Time Director of the Company.

Clarifications were provided to the queries raised by the members.

The Chairman of the meeting then informed that the Board of Directors had appointed Mr. Parameshwar Bhat, Practicing Company Secretary as the Scrutinizer to supervise the remote electronic voting and voting during the AGM in a fair and transparent manner.

The Chairman of the meeting further informed that the results of the remote e-voting and voting at the AGM, together with the Report of Scrutinizer thereon will be declared and published on or before September 14, 2024. He further, authorized the Company Secretary, Mr. Bibhuti Bhusan Mishra to declare and publish the results.

The Chairman of the meeting thanked the Shareholders for their active participation in the 48<sup>th</sup> AGM of the Company and declared the meeting as concluded.

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